

Industry Challenges We Solve



Hospital Laboratory Outreach

Managing complex, disconnected processes and balancing personnel between high volume /low dollar and high-dollar claims while maximizing billing accuracy & reimbursement.

Clinical & Toxicology Labs

Sustaining quick turnaround for billing and reimbursement while maintaining transparency in financial and operational performance are constant challenges to revenues and efficiency.



Molecular Diagnostic Labs

Amid exploding growth, capturing patient information plus complex billing and reimbursement requirements pose costly challenges.



Pathology

Mission critical is experience in the unique challenges of this specialty, primarily those posed by coding and billing requirements.



Radiology

Hospitals and independent centers alike require specialized coding experience to navigate all the regulatory changes and code sets that impact reimbursement.

Revenue & Efficiency Solutions for Healthcare Companies



Laboratory Accounts Receivable (AR) System

Organizations need an AR system that creates revenue cycle efficiencies and scalability, which are often the difference between success and failure.

- ▶ The AR system provides full visibility into your business, with a deep level of detail at each stage of the revenue cycle.
- ▶ End-to-end, no dark corners, everything is transparent, with the ability to pinpoint and correct contributing factors that impact revenue.

Medical Claims Billing

Managing the revenue cycle is a labor-intensive process. Flexible staffing solutions can cover all or part of the revenue cycle management process.

- ▶ Stages of (RCM) support - supplemental assistance, special projects, partial or full outsourced, legacy AR system work down and startup staffing.
- ▶ Engagement duration - interim, AR reduction projects, part-time or full-time.

RCM Priority Claims Processing

Addresses the challenge of complicated, volume-heavy work and constant struggles to identify/prioritize this often erratic, time-sensitive workload.

- ▶ Intelligent work distribution automatically assigns and prioritizes the next-best claim to work based on your organization's financial priorities, team member skill set, job function, and urgency.
- ▶ Deployed as a stand-alone application; no need to switch billing systems.

Legacy System Data Archiving

After migrating to a new system/vendor, accessing historical patient data on the legacy system can be challenging.

- ▶ Access legacy data without wasting time, money, and resources on the legacy system.
- ▶ Maintain active financial archive - decommission legacy billing systems while running down AR.

Data Analytic Services

Identify patterns & insights, improve decisions, unlock better outcomes.

Insurance Discovery | Demographics & Insurance Verification

Verification of patient insurance is challenging due to business complexities and unique workflows. Data often is not verified correctly, leading to data entry errors, denials, and write-offs.

- ▶ Deployed as on-demand or in batch/bulk submission accessed by registration and billing teams.
- ▶ The capture of co-pays, remaining deductibles, verification of patient's demographics, lookup of test charges, and management of payment plans is mission-critical for operational success.

Insurance Prior Authorization (PA) Software

The prior authorization process is labor-intensive, requiring staff to follow various insurance guidelines directing the employee to call, fax, use multiple payer portals, and collect supporting documentation.

- ▶ Achieve a systematic workflow approach to manage prior auths across multiple payers & utilization managers to significantly simplify the PA process.
- ▶ Keep track of the payer requirements, no more chasing payer requirements.
- ▶ Optional - a team of dedicated specialists can handle your PA and ePA workload.

EMR Connectivity & Lab

Interfacing the laboratory LIS to external physician EMRs or provide an order/result portal is now an expected requirement to achieve successful outreach connectivity to the physician and nursing home community.

- ▶ Clean legible orders, fast TAT for test results, updated patient and insurance demographics.
- ▶ Instrument-ready bar codes, ABN checking, medical necessity checking.
- ▶ Lab Order/Result Portal available as Physician Lab Portal, PSC Lab Portal, Nursing Home Portal.

RCM Consulting

Increase net revenues, claim acceleration, turn data into actionable insights.